

Small Credit Union Grant Application



The New York Credit Union Foundation provides small credit unions with financial assistance for general operating needs that will ultimately help to improve member service. A small credit union, as defined by the NCUA is \$100 million in assets and below. Grants are reviewed on a rolling basis and may range between \$100 and \$3,000.

COVER SHEET:

Credit Union: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

President/Manager/CEO: _____

Asset Size: _____ Number of Members: _____

Project Manager: _____ Title: _____

Phone: _____ Email: _____

Grant Amount Requested: \$ _____ Total Project Budget: \$ _____

Will your credit union still implement the project if grant award is less than amount requested? Yes No

NARRATIVE:

Please use a separate sheet to detail responses to the following questions:

- 1) Purpose of grant.
- 2) Statement of Need: describe the need or problem to be addressed.
- 3) Project description: based on the Statement of Need...
 - a. what equipment and/or service is to be acquired?
 - b. why is this equipment and/or service the best solution to the need or problem?
 - c. why did you choose this equipment or service provider?
 - d. how will this equipment and/or service improve service to your members?
- 4) Rationale for funding: why does your credit union need financial support for this project?
- 5) Recognition: discuss how you will inform volunteers, staff and members that the New York Credit Union Foundation provided funding for this project.

Attachments: In addition to cover sheet and narrative, please provide the following supporting documentation:

- Operating budget for current fiscal year
- Letter of support from the credit union's Board of Directors
- Written estimates and/or specifications for equipment and proposals for services when applicable.

Once completed, submit your application electronically to member.relations@nycua.org. If you are unable to submit electronically, please mail all necessary documentation, including completed cover sheet to: New York Credit Union Foundation – Grants, P.O. Box 15118, Albany, New York 12212-5118.

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|-----------------------------|----------------------|---|
| <i>Foundation use only:</i> | Date received: _____ | Date of review: _____ |
| | Amount: \$ _____ | <input type="checkbox"/> Approved <input type="checkbox"/> Not Approved |
| Approved by: _____ | | |